



# CORPORATE ACCOUNTING MODULE



## A SINGLE, INTEGRATED SOLUTION

CINC's Corporate Accounting module eliminates the need for separate corporate accounting software, increasing agility and efficiency since all relevant information is accessible within the same platform. This consolidation ensures that leadership is fully equipped to track income, expenses and financial activities across the management company.

## PROBLEM

Leadership is often faced with a cumbersome and inefficient process in tracking revenue streams, involving multiple software platforms to access and process information. This causes delays in billing and collection, customer dissatisfaction due to errors and leakage due to unbilled business expenses.

## SOLUTION

Provide leadership with a centralized corporate accounting solution that tracks management fee income and related business expenses across portfolios, facilitating and expediting the billing process. Increased accuracy means greater transparency and customer confidence. Easier tracking for ancillary business expenses eliminates leakage and allows for increased profit margins.



CINC Systems



## CORPORATE ACCOUNTING MODULE

CINC's Corporate Accounting Module provides a thorough accounting of revenue streams through two primary software functions that streamline the invoicing process, Management Fees and Addendum Billing. Learn how this solution can make a difference by contacting your Account Manager for more details or a free demo today.

### MANAGEMENT FEES

#### TRACK INCOME + EXPENSES FOR EASY BILLING AND REPORTING

- Centralized management fee income and expense tracking for standardization, billing and reporting to post fees across portfolios once per month
- Allows for tracking of contracts and expirations with pre-set escalations for CPI or annual increases
- Management agreement tracking and expiration into a centralized database with color-coded alerts for expired agreements
- Association level general ledger tracking for management fee expenses including:
  - Entries for Association Management expenses
  - Entries for Management Company income
- Automated ACH of management fee income into linked corporate bank accounts
- Automated invoice creation and posting to association for management fees and expenses

### ADDENDUM BILLING

#### TRACK ANCILLARY BUSINESS EXPENSES TO ELIMINATE LEAKAGE

- Optional addendum billing to track actions in the system for billbacks including:
  - Late fees
  - Letters created
  - Violation items
  - GL entries for reimbursements
- System counts can automate billing features like per unit charges, per assessment charges, collections and more
- Each month, an itemized invoice per association is generated by the system specifically for addendum billing and items to be billed back to the Association
- Data file import templates can be used for billing back additional items tracked outside of CINC like postage and printing